

REPORT ON CORPORATE INCOME TAX INFORMATION

in compliance with chapter 10a of Directive 2013/34/EU

('country-by-country reporting')

Section 1 General Information

Name of the ultimate parent of the group	DAIKIN INDUSTRIES, LTD.
Country where the ultimate parent has its registered office	Japan
Financial Year – start date	2024-04-01
Financial Year – end date	2025-03-31
Reporting currency	JPY
Is the information in the report based on reporting instructions used for tax purposes, pursuant to Section III, Parts B and C, of Annex III to Council Directive 2011/16/EU (yes/no)?	yes

Section 2

Overview of allocation of elements on a country-by-country basis

Tax jurisdiction	Country code	Revenues	Profit (loss) before income tax	Income tax paid – on cash basis	Income tax accrued – current year	Accumulated earnings	Number of employees
1. AUSTRIA	AT	116,661,038,738	(18,704,016,966)	288,756,495	212,164,530	(2,582,905,465)	1,216
2. BELGIUM	BE	522,043,054,092	(17,886,162,905)	1,153,939,818	2,749,046,989	295,985,441,779	2,002
3. BELIZE	BZ	0	0	0	0	(48,464,652)	0
4. CZECH REPUBLIC	CZ	125,231,059,396	4,442,023,386	2,240,882,553	970,839,921	7,139,583,213	2,825
5. GERMANY	DE	167,137,287,355	26,153,039,231	3,532,221,268	7,809,222,130	53,825,822,111	1,792
6. DENMARK	DK	2,270,912,923	1,129,721	22,784,212	(3,029,505)	544,956,852	37
7. SPAIN	ES	70,432,329,120	1,875,175,698	464,988,488	605,119,665	1,882,154,267	835
8. FINLAND	FI	4,718,109,571	223,373,619	82,438,334	93,982,513	(884,477,390)	119
9. FRANCE	FR	108,896,958,656	3,365,024,034	68,551,788	1,088,194,638	35,222,410,583	903
10. GREECE	GR	14,565,208,941	586,689,632	231,864,949	167,934,624	1,377,262,598	86
11. CROATIA	HR	6,390,972,938	207,137,423	18,604,275	40,334,162	570,978,893	61
12. HUNGARY	HU	10,184,888,501	517,211,231	(12,961,038)	47,967,683	1,405,688,437	114
13. IRELAND	IE	8,797,082,942	327,754,835	46,526,241	47,602,376	191,272,457	37
14. ITALY	IT	217,230,051,068	9,585,527,157	3,505,491,928	4,160,661,364	44,933,698,157	1,858
15. LUXEMBOURG	LU	1,185,474,418	40,661,177	0	13,569,754	0	3
16. LATVIA	LV	4,617,003,248	(482,216,481)	1,197,240	2,008,455	(1,483,598,833)	319
17. NETHERLANDS	NL	30,548,473,893	949,091,141	301,336,273	297,257,213	(15,919,837,220)	235
18. NORWAY	NO	11,282,272,462	362,617,049	54,569,659	119,788,709	1,327,937,623	63
19. PANAMA	PA	267,777,389	669,394	(18,765,943)	0	648,340,971	11
20. POLAND	PL	17,995,533,943	1,072,994,886	264,128,368	94,226,599	2,072,564,545	360
21. PORTUGAL	PT	17,355,427,915	699,672,338	134,719,775	194,786,964	1,419,359,373	112
22. ROMANIA	RO	10,336,968,251	298,812,777	89,802,144	105,207,367	1,091,183,067	68
23. SWEDEN	SE	9,728,741,606	138,878,258	88,975,031	69,449,600	(1,740,422,006)	215
24. SLOVAKIA	SK	6,442,285,431	(384,999,700)	(10,973,403)	55,169,012	(4,300,246,825)	113
25. TURKEY	TR	123,367,552,251	(2,031,396,866)	227,804,885	172,108,977	16,273,056,882	2,018
26. VIET NAM	VN	61,458,602,598	1,345,500,438	449,886,702	408,298,078	10,097,021,015	1,643
All other tax jurisdictions (aggregated basis)	-	6,059,166,089,294	369,576,425,514	99,112,825,154	101,963,654,161	2,274,787,649,299	97,410

Section 3

List of subsidiaries and activities

Member State or tax jurisdiction	Country code	Name of each subsidiary undertaking in the Member State or tax jurisdiction	Brief description of the nature of activities in the Member State or tax jurisdiction
1.	AUSTRIA	AT DAIKIN AIRCONDITIONING CENTRAL EUROPE Handels GmbH Cool International Holding GmbH AAF Luftreinigungssysteme Gesellschaft m.b.H(Austria) AHT Cooling Systems GmbH	Research and Development / Manufacturing or Production / Sales, Marketing or Distribution / Holding Shares or Other Equity instruments
2.	BELGIUM	BE DAIKIN EUROPE COORDINATION CENTER N.V. DAIKIN AIRCONDITIONING BELGIUM N.V. DAIKIN EUROPE N.V.	Research and Development / Manufacturing or Production / Sales, Marketing or Distribution / Internal Group Finance
3.	BELIZE	BZ Caribbean Engineering Group,Inc.	Sales, Marketing or Distribution
4.	CZECH REPUBLIC	CZ Daikin Device Czech Republic s.r.o. Daikin Chemical Europe GmbH (Czech Republic branch) Daikin airconditioning central Europe -Czech Republic SPOR S.R.O DAIKIN Industries Czech Republic s.r.o.	Manufacturing or Production / Sales, Marketing or Distribution
5.	GERMANY	DE Hydreco Hydraulics GmbH RIS Facility Management GmbH Hydreco Hydraulics GMBH AAF-Lufttechnik GmbH(Germany) Daikin Refrigerants Frankfurt GmbH DAIKIN EUROPE N.V. (DEHO) Daikin Applied Germany GmbH Daikin Manufacturing Germany GmbH Daikin Chemical Europe GmbH Till Geschäftsführungs-GmbH RIS BG Environmental GmbH DAIKIN AIRCONDITIONING GERMANY GmbH AHT Cooling Systems Germany GmbH	Manufacturing or Production / Sales, Marketing or Distribution
6.	DENMARK	DK Dinair Aps BKF-KLIMA A/S (renamed to Daikin Denmark A/S) AHT Cooling Systems Nordic ApS	Sales, Marketing or Distribution /
7.	SPAIN	ES Zanotti Appliance S.L.U. Tewis Smart Systems,S.L. AAF,S.A.U. AHT Cooling Systems Iberia, S.L.U. DAIKIN EUROPE N.V. (DESI) DAIKIN AC SPAIN, S.A.	Research and Development / Purchasing or Procurement / Manufacturing or Production / Sales, Marketing or Distribution / Administrative, Management or Support Services
8.	FINLAND	FI Dinair Clean Air Oy DAIKIN EUROPE N.V.(Finland Office) AHT Cooling Systems Nordic ApS (Finnish branch)	Purchasing or Procurement / Manufacturing or Production / Sales, Marketing or Distribution
9.	FRANCE	FR AAF France(France) DAIKIN AIRCONDITIONING FRANCE S.A.S. AHT Cooling Systems France sarl Daikin Chemical France S.A.S BV Services SAS	Purchasing or Procurement / Manufacturing or Production / Sales, Marketing or Distribution / Provision of Services to Unrelated Services / Holding Shares or Other Equity instruments
10.	GREECE	GR AAF Environmental Control E.P.E.(Greece) DAIKIN AIRCONDITIONING GREECE S. A.	Sales, Marketing or Distribution
11.	CROATIA	HR Daikin Croatia d.o.o.	Sales, Marketing or Distribution
12.		HU Daikin Hungary Kft	Sales, Marketing or Distribution
13.	IRELAND	IE AHT Cooling Systems Supermarket (UK) Limited (Irish branch) DAIKIN EUROPE N.V. (DEIO)	Sales, Marketing or Distribution
14.	ITALY	IT Zanotti s.p.a. Diplomatic MS S.p.A. Hydreco S.r.l. Zanotti Transblock Italia Srl Landi S.p.A. Daikin Applied Europe S.p.A.(Italy) DAIKIN COMPOUNDING ITALY S.p.A. DAIKIN AIRCONDITIONING ITALY S.p.A. AAF S.r.l.(Italy) Daikin Chemical Europe GmbH Italy branch AHT Cooling Systems Italy S.R.L. Technoblock Srl Hydreco Hydraulics Italia S.r.l. Orion S.r.l.	Research and Development / Purchasing or Procurement / Manufacturing or Production / Sales, Marketing or Distribution / Provision of Services to Unrelated Services / Holding Shares or Other Equity instruments / Other
15.	LUXEMBOURG	LU DAIKIN AIRCONDITIONING BELGIUM N.V.(Luxembourg branch)	Sales, Marketing or Distribution
16.	LATVIA	LV Dinair Filton SIA	Purchasing or Procurement / Manufacturing or Production
17.	NETHERLANDS	NL DAIKIN EUROPE N.V. (Reefer Office) AAF-McQUAY Netherlands B.V.(The Netherland) AAF-International B.V.(The Netherland) Daikin Chemical Netherlands B.V. DAIKIN AIRCONDITIONING NETHERLANDS B.V. IRS International B.V.	Research and Development / Purchasing or Procurement / Manufacturing or Production / Sales, Marketing or Distribution / Administrative, Management or Support / Provision of Services to Unrelated Services / Holding Shares or Other Equity instruments
18.	NORWAY	NO Hydreco Hydraulics Norway AS Dinair AS DAIKIN AIRCONDITIONING NORWAY AS	Manufacturing or Production / Sales, Marketing or Distribution
19.	PANAMA	PA SAEG International Group, Inc. SAEG Engineering Group Panama,Inc.	Sales, Marketing or Distribution / Holding Shares or Other Equity instruments
20.	POLAND	PL Daikin Manufacturing Poland Sp. z o.o. Daikin EUROPE COORDINATION CENTER N.V. (Polish) DAIKIN AIRCONDITIONING POLAND Sp. z o.o.	Manufacturing or Production / Sales, Marketing or Distribution / Administrative, Management or Support Services
21.	PORTUGAL	PT DAIKIN AIRCONDITIONING PORTUGAL Distribucao Equipamento Termico S.A.	Sales, Marketing or Distribution
22.	ROMANIA	RO Daikin airconditioning central Europe -Romania	Sales, Marketing or Distribution
23.	SWEDEN	SE Daikin Sweden AB Dinair AB AHT Cooling Systems Nordic ApS (Swedish branch)	Purchasing or Procurement / Manufacturing or Production / Sales, Marketing or Distribution
24.	SLOVAKIA	SK Daikin airconditioning central Europe slovakia SPOL S.R.O(slovakia) AAF International sro(Slovakia)	Purchasing or Procurement / Manufacturing or Production / Sales, Marketing or Distribution
25.	TURKEY	TR AAF Hava Filtreleri ve Ticaret A.S.(Turkey) Daikin Isitma Ve Sogutma Sistemleri San. Tic. A.S. Daikin Rexxam Electronics.,LTD. Merkezi Japonya Duzce Central Branch AHT SOĞUTMA SİSTEMLERİ TİCARET LİMİTED ŞİRKETİ	Manufacturing or Production / Sales, Marketing or Distribution / Other
26.	VIET NAM	VN Daikin Air Conditioning(Vietnam)Joint Stock Company PHUC DAT INVESTMENT DEVELOPMENT JOINT STOCK COMPANY	Manufacturing or Production / Sales, Marketing or Distribution / Other

Section 4
Omitted information

Information omitted (if any) for the financial year:

Not applicable

Information omitted in previous financial years, which is disclosed in the financial year (if any):

Not applicable